

Our Commitment

BUSSQ is excited to be part of the Financial Inclusion Action Plan (FIAP) program. We believe that the best way to address system-wide issues such as financial exclusion is to come together with like-minded organisations, and pool our expertise.

Formed over 30 years ago, BUSSQ is a profit for members industry superannuation fund, catering for members and employers in the building, construction and civil industries. We have carried out extensive research, drawing on our own experience along with published information, on the link between financial hardship and the overall health and wellbeing of our members.

From that research, we know that construction workers are particularly vulnerable to changes in the wider economic environment. On top of that, construction workers are more than twice as likely to take their own life as other people in Australia, and there is a strong link between financial welfare and mental wellbeing.

Conscious of this, BUSSQ has devoted significant resources to helping members in hardship. We have established a team which, in part, guides members through the financial hardship application process, and where they can't access their super, helps them locate alternative resources.

We also assist members in seeking help where their mental welfare may be of concern.

Longer term, we want to help members with financial literacy, so they can break out of their financial situation.

We believe that the FIAP will help us to develop relationships with other organisations that may be able to assist our members who are financially excluded, or at risk of becoming excluded. We are also looking to build a structure that allows us to help members in a wide variety of circumstances.

We also believe that our expertise in financial matters will mean we can help other members of the FIAP group.

BUSSQ is committed to launching its own Foundation FIAP by the end of December 2018. We look forward to working with the FIAP Partnership Group to develop our FIAP, to support our members and those in the broader community to improve their financial resilience and their overall quality of life.



Linda Vickers, CEO BUSSQ



Peter McNamara, CEO Good Shepherd Microfinance