

LaunchME Loans

Sometimes aspiring business owners can find it difficult to access a loan to help get their enterprise to market.

Good Shepherd Microfinance's LaunchME program offers loans up to \$5,000 at no interest for business essentials.

A LaunchME loan may give you the boost you need. Loans can help pay for business essentials like professional services, tools and equipment, licenses and stock.



Small business loans up to \$5,000 with no interest

What is a LaunchME loan?

A LaunchME loan can provide you with access to safe, fair and affordable credit for your small business.

Once your LaunchME NILS Loan application is approved, repayments are set up at an affordable amount for 12 to 36 months.

No credit checks are made as this program is based on trust and respect.

NO FEES
NO INTEREST
NO CHARGES

Do I qualify for a LaunchME loan?

To qualify you must:

- ✓ Have a Health Care Card/Pension Card or have a take home income below \$45,000 per year
- ✓ Have lived at your current address for more than three months
- ✓ Be a resident of South Australia
- ✓ Have a business idea that we believe we can support
- ✓ Show a willingness and a capacity to repay

What can I take a loan out for?

LaunchME loans are intended to enable revenue generation for your business. Eligible loan purposes include:



Services



Stock



Tools & equipment



Consultancy



Advertising



Safety equipment

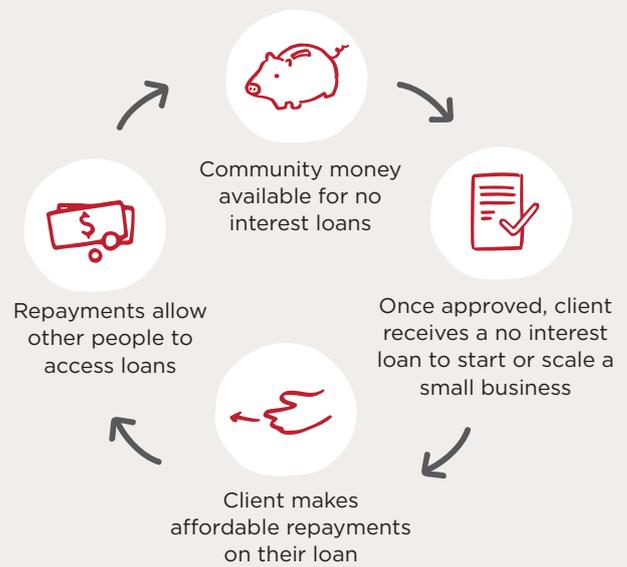


Accreditation/licence

How LaunchME loans work in your community

With affordable repayments and a respectful assessment process, LaunchME loans work through a process of circular community credit. When a borrower makes a repayment, funds are then available to someone else in the community.

Please note that LaunchME loans are currently available only to residents of South Australia.



How can I apply?

STEP 1 – ENQUIRY

launchme.org.au to express your interest.

STEP 2 – APPLICATION

We will call you and provide you with the LaunchME loan application forms and other documents.

STEP 3 – ASSESSMENT

Your loan application will be assessed against our criteria.

STEP 4 – DECISION

You will be notified of the outcome of your application. If approved, the item(s) will be purchased and arrangements made for delivery/collection.

What will I need to apply?

Business Plan

A structured planning document for your business. We can provide you with a template if required.

Cash Flow Forecast

A forecast of all your business income and expenses for a twelve month period, plus a three year estimate. We can provide you with a template if required.

Suitable Insurance

A certificate of insurance for your business. Unfortunately we cannot lend to a business that is not adequately insured.

Quotations

Two quotes for the item(s) to be purchased with the loan.

Loan Application

The completed loan application form, with details of the purpose of the loan, your personal income and expenses, and the loan's terms and conditions.

Supporting Documentation

Proof of identity and address

(such as a drivers licence)

Proof of income

(such as a Centrelink statement or payslips)

Proof of expenses

(such as recent bills and statements)